

Budget & Precept 2020-2021

INCOME CATEGORIES	Agreed Budget	Notes/Points to consider
Grants	-	
Bank Interest	40.00	
Other Income	-	
LCC Urban Grass Cutting Contribution	805.27	Confirmed Urban Grass Cutting Contribution from LCC for 2020 season
UCB Grass Cutting Contribution	700.00	United Charities Bitteswell contribution
Recoverable VAT	2,060.00	Projected recoverable VAT paid in 2019/20
Neighbourhood Plan Grants	-	
TOTAL	3,605.27	

EXPENSE CATEGORIES	Agreed Budget	Notes
Core Staff Costs	6,000.00	
Neighbourhood Plan Staff Costs	1,000.00	
Clerk's Allowances	380.00	Using home as an office
Travel Expenses	100.00	
Office expenses	350.00	
Training	100.00	
Publications	50.00	
Subscriptions	300.00	LRALC & NALC, CRP, LCR & ICO Registration
Hire of Hall for PC Meetings	100.00	
Parish Website	300.00	
Accountancy Fees	50.00	
Insurance	660.00	
Election Costs	-	Next Parish Elections in 2023.
Audit Fees	270.00	Not exempt from AGAR in 2019/20 as income exceeds £25k threshold (due to Neighbourhood Grant funding).
Street Lighting Consumption	1,000.00	Reduction expected due to LED conversion.
Street Lighting Maintenance	500.00	Reduction expected due to LED conversion and transfer to LCC for maintenance contract.
Street Lighting LED Conversion Project	1,984.22	£9,921.11 over 5 years. £1,984.22 a year. 1st installment paid in August 2019.
Grass Cutting & Maintenance	4,205.26	Increase to £200 per cut (Village Greens etc) x 17 = £3400. Urban grass cutting (verges) £134.21 per cut x 6 = £805.26
Village Maintenance/Improvements	1,000.00	
AED Consumables/Maintenance	300.00	Battery replacement date July 2023 and electrodes £70, replacement July 2021
Snow Warden Remuneration	150.00	
Grants & Donations	50.00	To CAB Leicestershire
British Legion Wreath	40.00	
Parish Strip	75.00	
Legal Fees	1,000.00	Associated with White Cottage
Neighbourhood Plan Expenditure	2,200.00	Potential costs not covered by grant funding
Earmarked Reserves	200.00	Replacing office equipment
General Reserves (Contingency)	2,000.00	NALC (the National Association of Local Councils) recommend that Parish Councils keep General Reserves at a level of between 3 and 12 month's precept. Therefore, to build up adequate financial reserves, the Council has allocated £2,000 under 'General Reserves'. This forms part of a contingency to cushion the impact of unexpected events or emergencies.
Total	24,364.48	
Total Expenditure - Income	20,759.21	Precept Requirement