

Bitteswell with Bittesby Parish Council

Bank Reconciliation for year ending 31 March 2025

Opening Balance	1-Apr-24	£33,553.18
Receipts to	16-May-24	£18,001.87
Payments to	16-May-24	-£4,113.92
Cash in hand at <i>(as per Cash Book)</i>	16-May-24	£47,441.13

Cash in hand per Bank Statements

Current Account	£15,156.13
Business Reserve Account	£32,198.04
Pre-paid Debit Card	£167.30
Plus unrepresented receipts	£0.00
Less unrepresented payments	-£80.34
Bank Reconciliation at	£47,441.13

The council holds the General Reserves (GR) and Earmarked Reserves (ER) below in the Business Reserve Account:

Financial Year	General Reserves	Earmarked Reserves	Election Expenses	Total
2020/21	£2,000.00	£200.00	£0.00	£2,200.00
2021/22	£2,000.00	£200.00	£100.00	£2,300.00
2022/23	£2,000.00	£200.00	£100.00	£2,300.00
2023/24	£4,000.00	£400.00	£300.00	£4,700.00
2024/25	£4,000.00	£400.00	£300.00	£4,700.00
GR/ER expenditure	£0.00	£0.00	£0.00	£0.00
Total	£14,000.00	£1,400.00	£800.00	£16,200.00

Capital fund should be £20,340. This is the remainder from the sale of the Pump House. **Not to be used for revenue purposes.** Shortfall of £4,379 (historically money was borrowed from capital funds due to insufficient revenue funds as the precept requirement was not adequate to meet revenue costs).

Capital Fund	£ 20,340.00
Reserves in BR A/C	£ 16,200.00
Total expected in BR A/C	£ 36,540.00
Actual	£ 32,198.04
Shortfall	£ 4,341.96

Consider opening a 35-Day Liquid Account for Capital Fund

Capital spend on reinstating the VG at The White Cottage £5,073

Capital funds after Pump House sale and expenses £25,413 (- £5,073 = £20,340)