

Bitteswell with **Bittesby** **Parish Council**

Accounts and Financial Statement
to 31st March 2017

Clerk: Mrs C Walsh, 8 Hazel Drive, Lutterworth, LE17 4TX
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www.bitteswell.org.uk

Balance Sheet and Bank Reconciliation for year ending 31st March 2017

		<u>£</u>
Opening Balance	1-Apr-16	£33,717.79
Receipts to	31-Mar-17	£14,513.06
Payments to	31-Mar-17	-£17,435.79
Closing Balance	31-Mar-17	£30,795.06

The balance carried forward is represented by these funds

	<u>£</u>
Current Account	£1,083.41
Business Reserve account	£29,711.65
Add income received but not yet cleared	£0.00
Less payments made but not yet presented	£0.00
Bank Reconciliation to	£30,795.06

Signed: (Chair)

Print Name:

Signed: (RFO)

Print Name:

Date:

Details of Bank Statements Verified and Signed

Current Account Sheet Number 9

Business Reserve Account Sheet Number 9

Receipts and Payments Summary

 At: **31/03/2017**

2015-2016		2016-2017		2016-2017		
Agreed Budget	Agreed Precept	Actual Receipts & Expenditure	Difference		Agreed Budget	Agreed Precept
			Actual/Budget			
		Income				
£ 10,359.00	£ 9,359.00	£ 9,905.00			£ 10,880.00	£ 9,905.00
		Precept				
		Grants Received	£ 1,516.24		£ -	£ -
		Bank Interest	£ 74.71		£ -	£ -
		Other Income	£ 130.00		£ -	£ -
		Gross Cutting LCC Contribution	£ 747.74		£ -	£ -
		VAT refund	£ 2,139.37		£ -	£ -
£ 10,359.00	£ 9,359.00	Total Receipts	£ 14,513.06		£ 10,880.00	£ 9,905.00
		Expenditure				
£ 4,198.00	£ 4,198.00	£ 7,368.40	-£ 3,308.40		£ 4,060.00	£ 4,060.00
		Clerk's Salary				
£ -	£ -	£ 679.25	-£ 679.25		£ -	£ -
		Clerks Tax & Deductions				
£ 400.00	£ 400.00	£ 380.04	£ 19.96		£ 400.00	£ 400.00
		Clerk's Allowances				
£ 150.00	£ 150.00	£ 104.31	-£ 4.31		£ 100.00	£ 100.00
		Travel Expenses				
£ 250.00	£ 250.00	£ 334.17	-£ 34.17		£ 300.00	£ 300.00
		Office expenses				
£ 50.00	£ -	£ -	£ -		£ -	£ -
		Publications				
£ 180.00	£ 180.00	£ 231.52	-£ 51.52		£ 180.00	£ 180.00
		Subscriptions				
£ 150.00	£ 150.00	£ 120.00	£ 30.00		£ 150.00	£ 150.00
		Hire of Hall for PC Meetings				
£ 150.00	£ 150.00	£ 675.00	-£ 525.00		£ 150.00	£ 150.00
		Parish Website				
£ 37.00	£ 37.00	£ 40.00	£ -		£ 40.00	£ 40.00
		Accountancy Fees				
£ 1,450.00	£ 1,000.00	£ 2,020.48	-£ 320.48		£ 1,700.00	£ 1,500.00
		Street Lighting Consumption				
£ 900.00	£ 900.00	£ 437.10	£ 462.90		£ 900.00	£ 900.00
		Street Lighting Maintenance				
£ 1,500.00	£ 1,000.00	£ 2,155.00	-£ 655.00		£ 1,500.00	£ 1,000.00
		Green Maintenance				
£ -	£ -	£ 260.60			£ -	£ -
		Village Maintenance				
£ -	£ -	£ -	£ -		£ -	£ -
		Traffic Calming				
£ 554.00	£ 554.00	£ 619.71	-£ 19.71		£ 600.00	£ 600.00
		Insurance				
£ 100.00	£ 100.00	£ 160.00	£ -		£ 160.00	£ 160.00
		Audit Fees				
£ -	£ -	£ -	£ 125.00		£ 125.00	£ -
		Election Expenses				
Section 137						
£ 150.00	£ 150.00	£ 179.00	-£ 29.00		£ 150.00	£ 150.00
		Grants/Donations				
£ 40.00	£ 40.00	£ -	£ 40.00		£ 40.00	£ 40.00
		British Legion Wreath				
£ 75.00	£ 75.00	£ -	£ 75.00		£ 75.00	£ 75.00
		Parish Strip				
£ -	£ -	£ -	£ -		£ -	£ -
		Pinfold				
£ -	£ -	£ -	£ -		£ -	£ -
		HMRC				
£ 25.00	£ 25.00	£ 782.59	-£ 682.59		£ 100.00	£ 100.00
		Contingency: Other				
£ -	£ -	£ -	£ 50.00		£ 50.00	£ -
		Local Planning Issues				
£ -	£ -	£ -	£ 100.00		£ 100.00	£ -
		Training				
£ -	£ -	£ 888.62	-£ 888.62		£ -	£ -
		VAT Paid				
£ 10,359.00	£ 9,359.00	Total payments	£ 17,435.79	-£ 6,295.19	£ 10,880.00	£ 9,905.00

'Contingency: Other' expenditure includes:

£576.24 for the purchase of a bench and associated costs for the Village Green (Offset by donations towards the cost of £520)

£206.35 to purchase a new litter bin

ASSETS

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.

At 31st March 2017 the following assets were held

Asset	Date acquired if known	Purchase price if	Estimated or Insured
27 Lamp Posts (inc the column Ullesthorpe Road)			£26,029.00
Bus shelter			£1,064.00
Bench outside Tilt House & nr The Knoll (£293 each)			£586.00
Bench - Pinfold			£219.00
Noticeboard/Display cabinet			£73.00
Wooden noticeboard outside the Village Hall	Oct 2004	£502.50	£496.00
Litter bins, nr AED kiosk, The Knoll & Pinfold (£73 each)			£219.00
HP Envy 4507 printer	Jul 2015	£41.66	£41.66
Toshiba Laptop	Sept 2014	£229.99	£229.99
AED and steel cabinet	Jan 2015	£1,750.00	£1,750.00
Telephone kiosk	Nov 2014		£2,000.00
Bench - Village Green	Apr 2016		£501.24
Copperfield Victoriana Litter Bin	Aug 2016		£206.35
			<hr/> £33,415.24

Notes to the Accounts for Year Ended 31st March 2017

Receipts

Total receipts during the year amounted to £14,513.06

Total expenditure during the year amounted to £17,435.79

Precept & Budget Requirement

The Precept was set at £9,905.

There was no Council Tax Support Grant from Harborough District Council this year.

The Budget was set at £10,880.00.

Grants

Grants Received

The Parish Council received a donation of £100 from the Women's Institute and £420 from a member of the public towards the cost of the bench for the Village Green.

To support small parish councils to become web-enabled and compliant with the Transparency Code for Smaller Authorities, the government allocated £4.7m of funding. The Parish Council was awarded £996.24 towards their costs to remain compliant with the code. This was £746.24 for staff costs and £250.00 towards web-site set up costs.

Leicestershire County Council contributed £747.74 to urban grass cutting.

Grants Paid

A grant of £129.00 was awarded to DGA Marketing towards the cost of leaflets for the 'Magna Park is Big Enough' local action group.

A grant of £50.00 was given to Citizens Advice Leicestershire to support their services.

Assets

Assets Held as of 31st March 2017: Total Value - £33,415.24

(Assets are here defined as land, buildings and equipment with a significant value in relation to the Parish's financial activities).

Assets held for year ended 31st March 2016 came to a total value of £32,707.65. The increase in assets held for year ended 31st March 2017 is due to the addition of the following to the Asset Register:

Bench for the Village Green | £501.24

This was purchased in April 2016.

Copperfield Victoriana Litter Bin | £206.35

This was purchased in August 2016.

Section 137 Payments

The limit for spending, under Section 137 of the Local Government Act 1972, for this Council in the year of account, is £7.42 per elector (2016-17).

Recoverable VAT

A total of £888.62 in VAT was paid during the year. This amount is still to be recovered from HMRC.

The Council received a VAT refund of £1,487.54 for year ending 31st March 2015.

The Council received a VAT refund of £651.83 for year ending 31st March 2016.

Significant Expenditure

The Parish Council incurred additional expenditure during 2016-2017 for the clerk's salary. The appointment of a new clerk and the training and handover period plus the set up time of the new website which the PC are obliged to have, resulted in an increased work load.

The Parish Council's website provider ceased their provision in the summer of 2016. The set up costs of a new website meant that additional costs were incurred.

Balances held

Total balance held and carried forward to 01st April 2017 is £30,795.06.

Signed:

Date:

C. Walsh, Responsible Financial Officer and Clerk to the Parish Council