

Bitteswell with **Bittesby** **Parish Council**

Accounts and Financial Statement
to 31st March 2019

www.bitteswell.org.uk

Budget & Precept 2018-2019

INCOME CATEGORIES	Agreed Budget	Agreed Precept	Notes
Council Tax Support Grant	-		
Grants	500.00	500.00	United Charities Grass Cutting
Bank Interest	5.00	5.00	
Other Income	-	-	
Urban Grass Cutting Contribution	747.74	747.74	Urban Grass Cutting Contribution from LCC £747.74.
Return of VAT	1,562.94	1,562.94	
TOTAL	2,815.68	2,815.68	

EXPENSE CATEGORIES	Agreed Budget	Agreed Precept	Notes
Core Staff Costs	5,415.20	5,415.20	
Neighbourhood Plan Staff Costs	282.00	282.00	
Clerk's Allowances	380.00	380.00	
Travel Expenses	100.00	100.00	
Office expenses	300.00	300.00	
Training	100.00	100.00	
Publications	25.00	-	
Subscriptions	250.00	250.00	LRALC & NALC £190.59, CRPE £ 36 & LCR £17
Hire of Hall for PC Meetings	150.00	150.00	
Parish Website	300.00	300.00	Website £250 per year. Email £25 & domain name £25
Accountancy Fees	45.00	45.00	
Street Lighting Consumption	2,500.00	2,500.00	
Street Lighting Maintenance	800.00	800.00	
Green Maintenance	2,000.00	2,000.00	United Charities contribution, last received £700 on 25.03.15.
Village Maintenance/Improvements	150.00	150.00	
Insurance	650.00	650.00	
Audit Fees	160.00	160.00	
Donation to CAB LeicesterShire	50.00	50.00	
British Legion Wreath	40.00	40.00	
Parish Strip	75.00	75.00	Maintenance e.g. for cutting the hedge
Pinfold	50.00	50.00	Maintenance e.g. for planting and weed killing
Contingency: Other	100.00	100.00	
Neighbourhood Plan	100.00	100.00	
AED Consumables	150.00	150.00	Battery £200+ and electrodes £73 - replacement date May 2019
Total	14,172.20	14,147.20	
Total Expenditure - Income	11,356.52	11,331.52	Precept Requirement £11,331

Balance Sheet and Bank Reconciliation for year ending 31st March 2019

Opening Balance	1-Apr-18	£27,970.55
Receipts to	31-Mar-19	£15,714.53
Payments to	31-Mar-19	-£17,077.87
Closing Balance	31-Mar-19	£26,607.21

The balance carried forward is represented by these funds

Current Account	£1,910.55
Business Reserve account	£25,021.50
Add income received but not yet cleared	£0.00
Less payments made but not yet presented	-£324.84
Bank Reconciliation to	£26,607.21

Receipts and Payments Summary

 At: **31/03/2019**

2017-2018		2018-2019		2018-2019	
Budget	Precept	Actual Receipts & Expenditure	Difference Budget-Actual	Agreed Budget	Agreed Precept
		Income			
£ 13,285.00	£ 12,185.00	Precept	£ 11,331.00	£ 11,356.52	£ 11,331.52
£ -	£ -	Grants	£ 540.00	£ 500.00	£ 500.00
£ 75.00	£ -	Bank Interest	£ 32.73	£ 5.00	£ 5.00
£ -	£ -	Other Income	£ 100.00	£ -	£ -
£ 747.74	£ -	Grass Cutting UCB & LCC Contribution	£ 2,147.75	£ 747.74	£ 747.74
£ 2,139.37	£ -	Return of VAT	£ 1,563.05	£ 1,562.94	£ 1,562.94
£ 16,247.11	£ 12,185.00	Total Receipts	£ 15,714.53	£ 14,172.20	£ 14,147.20
		Expenditure			
£ 6,120.00	£ 6,120.00	Core Staff Costs	£ 6,075.16	-£ 659.96	£ 5,415.20
£ -	£ -	Neighbourhood Plan Staff Costs	£ 213.28	£ 68.72	£ 282.00
£ 400.00	£ 400.00	Clerk's Allowances	£ 380.04	-£ 0.04	£ 380.00
£ 100.00	£ 100.00	Travel Expenses	£ 77.00	£ 23.00	£ 100.00
£ 350.00	£ 350.00	Office expenses	£ 468.14	-£ 168.14	£ 300.00
£ 100.00	£ -	Training	£ -	£ 100.00	£ 100.00
£ -	£ -	Publications	£ 55.40	-£ 30.40	£ 25.00
£ 250.00	£ 250.00	Subscriptions	£ 282.12	-£ 32.12	£ 250.00
£ 150.00	£ 150.00	Hire of Hall for PC Meetings	£ 100.00	£ 50.00	£ 150.00
£ 250.00	£ 250.00	Parish Website	£ 600.00	-£ 300.00	£ 300.00
£ 40.00	£ 40.00	Accountancy Fees	£ 45.00	£ -	£ 45.00
£ 1,500.00	£ 1,500.00	Street Lighting Consumption	£ 2,583.35	-£ 83.35	£ 2,500.00
£ 900.00	£ 900.00	Street Lighting Maintenance	£ 817.00	-£ 17.00	£ 800.00
£ 2,000.00	£ 1,000.00	Green Maintenance	£ 2,600.00	-£ 600.00	£ 2,000.00
£ -	£ -	Village Maintenance/Improvements	£ -	£ 150.00	£ 150.00
£ 620.00	£ 620.00	Insurance	£ 649.64	£ 0.36	£ 650.00
£ 160.00	£ 160.00	Audit Fees	£ 260.00	-£ 100.00	£ 160.00
£ 130.00	£ 130.00	Grants & Donations	£ 50.00	£ -	£ 50.00
£ 40.00	£ 40.00	British Legion Wreath	£ 19.15	£ 20.85	£ 40.00
£ 75.00	£ 75.00	Parish Strip	£ -	£ 75.00	£ 75.00
£ -	£ -	Pinfold	£ -	£ 50.00	£ 50.00
£ 100.00	£ 100.00	Contingency: Other	£ -	£ 100.00	£ 100.00
£ -	£ -	Neighbourhood Plan	£ 123.27	-£ 23.27	£ 100.00
£ -	£ -	AED Consumables	£ -	£ 150.00	£ 150.00
£ -	£ -	VAT Paid	£ 1,032.83	-£ 1,032.83	£ -
£ -	£ -	Miscellaneous	£ 646.49	-£ 646.49	£ -
£ 13,285.00	£ 12,185.00	Total payments	£ 17,077.87	-£ 2,905.67	£ 14,172.20

Miscellaneous spend:

Clips & brackets x4 for MVAS	£123.00
Memorial bench purchase reimbursement	£387.49
Salt grit bin	£136.00

ASSETS

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.

At 31st March 2019 the following assets were held

Asset	Date acquired if known	Purchase price if	Estimated or Insured
27 Lamp Posts (inc the column Ullesthorpe Road)			£26,029.00
Bus shelter			£1,064.00
Bench outside Tilt House & nr The Knoll (£293 each)			£586.00
Bench - Pinfold			£219.00
Noticeboard/Display cabinet			£73.00
Wooden noticeboard outside the Village Hall	Oct 2004	£502.50	£496.00
Litter bins, nr AED kiosk, The Knoll & Pinfold (£73 each)			£219.00
HP Envy 4507 printer	Jul 2015	£41.66	£41.66
Toshiba Laptop	Sept 2014	£229.99	£229.99
AED and steel cabinet	Jan 2015	£1,750.00	£1,750.00
Telephone kiosk	Nov 2014		£2,000.00
Bench - Village Green	Apr 2016	£501.24	£501.24
Copperfield Victoriana Litter Bin	Aug 2016	£206.35	£206.35
Battery powered Mobile Sign MVAS2	Nov 2017	£2,572.55	£2,572.55
WWI Centenary Bench @ the Pinfold	Jan 2019	£354.16	£354.16
			<hr/>
			£36,341.95

Bitteswell with Bittesby Parish Council

Notes to the Accounts for Year Ended 31st March 2019

Receipts

Total receipts during the year amounted to **£15,714.53**

Total expenditure during the year amounted to **£17,077.87**

Precept & Budget Requirement

The Precept was set at **£11,331.52**.

The Budget was set at **£11,356.52**.

Grants & Receipts

Grants Received

The Parish Council received grant funding of **£540.00** from Harborough District Council towards the cost of a bench, plaque and installation to commemorate the 100 year anniversary of the end of WW1.

Leicestershire County Council contributed **£747.75** towards urban grass cutting.

The United Charities Bitteswell provided grant funding of **£700** in June 2018 for the 2018 grass cutting season and **£700** in March 2019 for the 2019 grass cutting season. This funding is towards the cost of cutting the grass on the Village Greens.

Grants Paid

A grant of **£50.00** was given to Citizens Advice Leicestershire to support their services.

Assets

Assets Held as of 31st March 2019: Total Value - **£36,341.95**

(Assets are here defined as land, buildings and equipment with a significant value in relation to the Parish's financial activities).

During 2018-2019 the following was added to the Asset Register:

WWI Centenary Woodend Bench (at the Pinfold) | **£354.16**

This was purchased in January 2019.

Section 137 Payments

The limit for spending, under Section 137 of the Local Government Act 1972, for this Council in the year of account, is **£7.86** per elector (2018-2019). Increasing from **£7.57** in 2017-2018.

Recoverable VAT

A total of **£1,032.83** in VAT was paid during the year. This amount is still to be recovered from HMRC.

The Council received a VAT refund of **£1,563.05** for year ending 31st March 2018.

Balances held

Total balance held and carried forward to 01st April 2019 is **£26,607.21**.

Signed (Chair):

Print Name:

Signed (RFO):

Print Name:

Date: