

Bitteswell with **Bittesby** **Parish Council**

Accounts and Financial Statement
to 31st March 2016

Clerk: Mrs C Walsh, 8 Hazel Drive, Lutterworth, LE17 4TX
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www.bitteswell.org.uk

Balance Sheet and Bank Reconciliation for year ending 31st March 2016

		<u>£</u>
Opening Balance	1-Apr-15	£36,669.54
Receipts to	31-Mar-16	£10,793.94
Payments to	31-Mar-16	-£13,745.69
Closing Balance	31-Mar-16	£33,717.79

The balance carried forward is represented by these funds

	<u>£</u>
Current Account	£1,285.69
Premium Savings Account	£32,636.94
Add income received but not yet banked	£0.00
Less payments made but not yet presented	-£204.84
Bank Reconciliation to	£33,717.79

Signed: (Chair)

Print Name:

Signed: (RFO)

Print Name:

Date:

Bitteswell with Bittesby Parish Council
Clerk to the Council: Mrs Cathy Walsh

Receipts & Payments Summary for the year ended 31st March 2016

	2015-2016			2015-2016	
	Actual Expenditure	Difference Actual/Budget	Difference Actual/Precept	Agreed Budget	Agreed Precept
Income					
Precept *	£ 9,694.00	£ 665.00	£ -	£ 10,359.00	£ 9,694.00
Grants Received	£ -	£ -	£ -	£ -	£ -
Bank Interest	£ 114.43	-£ 114.43	£ 114.43	£ -	£ -
Other Income	£ -	£ -	£ -	£ -	£ -
VAT refund	£ 985.51	-£ 985.51	£ 985.51	£ -	£ -
Balances carried forward	£ -	£ -	£ -	£ -	£ -
Total Receipts	£ 10,793.94	-£ 434.94	£ 1,099.94	£ 10,359.00	£ 9,694.00
Expenditure					
Clerk's Salary	£ 4,398.42	-£ 200.42	£ 200.42	£ 4,198.00	£ 4,198.00
Clerks Tax	£ -	£ -	£ -	£ -	£ -
Clerk's Allowances	£ 411.71	-£ 11.71	£ 11.71	£ 400.00	£ 400.00
Clerks Allowances - Tax	£ -	£ -	£ -	£ -	£ -
Travel Expenses	£ 110.25	£ 39.75	-£ 39.75	£ 150.00	£ 150.00
Office expenses	£ 316.07	-£ 66.07	£ 66.07	£ 250.00	£ 250.00
Publications	£ 38.00	£ 12.00	£ 38.00	£ 50.00	£ -
Subscription LRALC	£ 175.81	£ 4.19	-£ 4.19	£ 180.00	£ 180.00
Hire of Hall for PC Meetings	£ 145.00	£ 5.00	-£ 5.00	£ 150.00	£ 150.00
Parish Website	£ 150.00	£ -	£ -	£ 150.00	£ 150.00
Accountancy Fees	£ 37.00	£ -	£ -	£ 37.00	£ 37.00
Street Lighting Consumption	£ 1,658.15	-£ 208.15	£ 658.15	£ 1,450.00	£ 1,000.00
Street Lighting Maintenance	£ 1,081.00	-£ 181.00	£ 181.00	£ 900.00	£ 900.00
Green Maintenance	£ 1,570.00	-£ 70.00	£ 570.00	£ 1,500.00	£ 1,000.00
Traffic Calming	£ -	£ -	£ -	£ -	£ -
Insurance	£ 596.45	-£ 42.45	£ 42.45	£ 554.00	£ 554.00
Audit Fees	£ 160.00	-£ 60.00	£ 60.00	£ 100.00	£ 100.00
Election Expenses	£ 125.00	-£ 125.00	£ 125.00	£ -	£ -
Other Subscriptions/Donations	£ 153.00	-£ 3.00	£ 3.00	£ 150.00	£ 150.00
British Legion Wreath	£ 40.00	£ -	£ -	£ 40.00	£ 40.00
Parish Strip	£ 130.00	-£ 55.00	£ 55.00	£ 75.00	£ 75.00
Pinfold	£ 50.00	-£ 50.00	£ 50.00	£ -	£ -
HMRC	£ -	£ -	£ -	£ -	£ -
Miscellaneous	£ 1,678.00	-£ 1,653.00	£ 1,653.00	£ 25.00	£ 25.00
Local Planning Issues	£ -	£ -	£ -	£ -	£ -
Training	£ 70.00	-£ 70.00	£ 70.00	£ -	£ -
VAT	£ 651.83	-£ 651.83	£ 651.83	£ -	£ -
Total payments	£ 13,745.69	-£ 3,386.69	£ 4,386.69	£ 10,359.00	£ 9,359.00

* The Precept includes £335.35 Council Tax Support Grant (CTSG). Therefore the Precept Requirement is £9,358.65

Miscellaneous:

War memorial letters and painting £220

AED installation £250

Village maintenance & improvements £545

Surplus funds war memorial grant £663

Bitteswell with Bittesby Parish Council
Asset Register

ASSETS

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.

At 31st March 2016 the following assets were held

Asset	Date acquired if known	Purchase price if	Estimated or Insured
27 Lamp Posts (inc the column Ullesthorpe Road)			£26,029.00
Bus shelter			£1,064.00
Bench outside Tilt House & nr The Knoll (£293 each)			£586.00
Bench - Pinfold			£219.00
Noticeboard/Display cabinet			£73.00
Wooden noticeboard outside the Village Hall	Oct 2004	£502.50	£496.00
Litter bins, nr AED kiosk, The Knoll & Pinfold (£73 each)			£219.00
HP Envy 4507 printer	Jul 2015	£41.66	£41.66
Toshiba Laptop	Sept 2014	£229.99	£229.99
AED and steel cabinet	Jan 2015	£1,750.00	£1,750.00
Telephone kiosk	Nov 2014		£2,000.00
			£32,707.65

Bitteswell with Bittesby Parish Council

Notes to the Accounts for Year Ended 31st March 2016

Receipts

Total receipts during the year amounted to £10,793.94
Total expenditure during the year amounted to £13,745.69

Precept & Budget Requirement

The Precept was set at £9,694.00. This includes the Council Tax Support Grant of £335.35 from Harborough District Council. Therefore the total Precept Requirement for this financial year was £9,358.65.

The Budget was set at £10,359.00.

Grants

Grants Received

The Parish Council was awarded £335.35 Council Tax Support Grant which was received from Harborough District Council.

In 2014-2015 the Parish Council was awarded a grant of £1,605 from Harborough District Council for restorations to the War Memorial. £678.00 was spent cleaning the memorial and £264.00 was spent re-painting the letters. The surplus £663.00 was returned to Harborough District Council in December 2015.

Grants Paid

A grant of £100.00 was awarded towards the cost of a Christmas tree for the village.

A grant of £20.00 was awarded to the Royal British Legion Poppy Appeal 2015.

Assets

Assets Held – Total Value - £32,707.65

(Assets are here defined as land, buildings and equipment with a significant value in relation to the Parish's financial activities).

Assets held in for year ended 31st March 2015 came to a total value of £28,686.00. The increase in assets held for this year is due to the inclusion of the following to the Asset Register:

HP Envy 4507 printer | £41.66

This was purchased in July 2015.

Toshiba Laptop | £229.99

This was purchased in September 2014 but omitted from previous Asset Registers.

Automated External Defibrillator & Cabinet | £1,750.00

An Automated External Defibrillator (AED) and steel cabinet were purchased in January 2015 with a replacement value of £1,750.00.

Telephone Kiosk – for the AED | £2,000.00

The telephone kiosk on Manor Road was adopted from British Telecom in October 2014 to house the Automated External Defibrillator (AED). This has been insured at a value of £2,000.

Section 137 Payments

The limit for spending, under Section 137 of the Local Government Act 1972, for this Council in the year of account, is £7.36 per elector (2015-16).

Recoverable VAT

A total of £651.83 in VAT was paid during the year. This amount is still to be recovered from HMRC. The Council received a VAT refund of £985.51 for year ending 31st March 2014.

For year ending 31st March 2015 there is an amount of £1,487.54 VAT still to be recovered.

Significant Expenditure

The Parish Council spent £545.00 carrying out essential maintenance and improvement work throughout the village. This included repainting/varnishing notice boards, bins and the bench and creosoting the bus shelter.

In August 2015 £50.00 was spent repairing the Pinfold wall.

The Council spent £300 on electrician costs to install the AED in the telephone kiosk.

Balances held

Total balance held and carried forward to 01st April 2016 is £33,717.79.

Signed:

Date:

C. Walsh, Responsible Financial Officer and Clerk to the Parish Council