

Bitteswell with **Bittesby** **Parish Council**

Accounts and Financial Statement
to 31st March 2018

Email: parishclerk@bitteswell.org.uk
www.bitteswell.org.uk

Balance Sheet and Bank Reconciliation for year ending 31st March 2018

Opening Balance	1-Apr-17	£30,795.06
Receipts to	31-Mar-18	£15,230.14
Payments to	31-Mar-18	-£18,054.65
Closing Balance	31-Mar-18	£27,970.55

The balance carried forward is represented by these funds

Current Account	£981.78
Business Reserve account	£26,988.77
Add income received but not yet cleared	£0.00
Less payments made but not yet presented	£0.00
Bank Reconciliation to	31-Mar-18
	£27,970.55

Signed: (Chair)

Print Name:

Signed: (RFO)

Print Name:

Date:

Details of Bank Statements Verified and Signed

Current Account Sheet Number 21

Business Reserve Account Sheet Number 21

Receipts and Payments Summary

At: 31/03/2018

2016-2017		2017-2018		2017-2018	
		Difference			
Budget	Precept	Actual Receipts & Expenditure	Actual/Budget	Agreed Budget	Agreed Precept
		Income			
£ 10,880.00	£ 9,905.00	£ 12,185.00		£ 13,285.00	£ 12,185.00
£ -	£ -	£ -		£ -	£ -
£ -	£ -	£ 7.12		£ 75.00	£ -
£ -	£ -	£ 1,401.65		£ -	£ -
£ -	£ -	£ 747.75		£ 747.74	£ -
£ -	£ -	£ 888.62		£ 2,139.37	£ -
£ 10,880.00	£ 9,905.00	£ 15,230.14		£ 16,247.11	£ 12,185.00
		Expenditure			
£ 4,060.00	£ 4,060.00	£ 5,361.49	£ 758.51	£ 6,120.00	£ 6,120.00
£ 400.00	£ 400.00	£ 380.04	£ 19.96	£ 400.00	£ 400.00
£ 100.00	£ 100.00	£ 44.28	£ 55.72	£ 100.00	£ 100.00
£ 300.00	£ 300.00	£ 210.94	£ 139.06	£ 350.00	£ 350.00
£ -	£ 100.00	£ -	£ 100.00	£ 100.00	£ -
£ -	£ -	£ 25.00	-£ 25.00	£ -	£ -
£ 180.00	£ 180.00	£ 243.59	£ 6.41	£ 250.00	£ 250.00
£ 150.00	£ 150.00	£ 120.00	£ 30.00	£ 150.00	£ 150.00
£ 150.00	£ 150.00	£ 275.00	-£ 25.00	£ 250.00	£ 250.00
£ 40.00	£ 40.00	£ 42.00	-£ 2.00	£ 40.00	£ 40.00
£ 1,500.00	£ 1,700.00	£ 2,306.41	-£ 806.41	£ 1,500.00	£ 1,500.00
£ 900.00	£ 900.00	£ 2,161.95	-£ 1,261.95	£ 900.00	£ 900.00
£ 1,000.00	£ 1,500.00	£ 1,500.00	£ 500.00	£ 2,000.00	£ 1,000.00
		£ 158.14	-£ 158.14	£ -	£ -
£ -	£ -	£ 2,730.91	-£ 2,730.91	£ -	£ -
£ 600.00	£ 600.00	£ 618.85	£ 1.15	£ 620.00	£ 620.00
£ 160.00	£ 160.00	£ 160.00	£ -	£ 160.00	£ 160.00
£ -	£ 125.00	£ -	£ -	£ -	£ -
£ 150.00	£ 150.00	£ 40.00	£ 90.00	£ 130.00	£ 130.00
£ 40.00	£ 40.00	£ 40.00	£ -	£ 40.00	£ 40.00
£ 75.00	£ 75.00	£ -	£ 75.00	£ 75.00	£ 75.00
£ -	£ -	£ -	£ -	£ -	£ -
£ 100.00	£ 100.00	£ 73.00	£ 27.00	£ 100.00	£ 100.00
£ -	£ 50.00	£ -	£ -	£ -	£ -
£ -	£ 100.00	£ 1,563.05	-£ 1,563.05	£ -	£ -
£ 9,905.00	£ 10,980.00	£ 18,054.65	-£ 4,769.65	£ 13,285.00	£ 12,185.00

ASSETS

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.

At 31st March 2018 the following assets were held

Asset	Date acquired if known	Purchase price if	Estimated or Insured
27 Lamp Posts (inc the column Ullesthorpe Road)			£26,029.00
Bus shelter			£1,064.00
Bench outside Tilt House & nr The Knoll (£293 each)			£586.00
Bench - Pinfold			£219.00
Noticeboard/Display cabinet			£73.00
Wooden noticeboard outside the Village Hall	Oct 2004	£502.50	£496.00
Litter bins, nr AED kiosk, The Knoll & Pinfold (£73 each)			£219.00
HP Envy 4507 printer	Jul 2015	£41.66	£41.66
Toshiba Laptop	Sept 2014	£229.99	£229.99
AED and steel cabinet	Jan 2015	£1,750.00	£1,750.00
Telephone kiosk	Nov 2014		£2,000.00
Bench - Village Green	Apr 2016	£501.24	£501.24
Copperfield Victoriana Litter Bin	Aug 2016	£206.35	£206.35
Battery powered Mobile Sign MVAS2	Nov 2017	£2,572.55	£2,572.55
			£35,987.79

Bitteswell with Bittesby Parish Council

Notes to the Accounts for Year Ended 31st March 2018

Receipts

Total receipts during the year amounted to £15,230.14

Total expenditure during the year amounted to £18,054.65

Precept & Budget Requirement

The Precept was set at £12,185.00.

The Budget was set at £13,285.00.

Grants & Receipts

Grants Received

The Parish Council did not receive any grants this financial year.

Leicestershire County Council contributed £747.74 towards urban grass cutting.

Grants Paid

A grant of £40.00 was given to Citizens Advice Leicestershire to support their services.

Other Receipts

The Parish Council received a settlement figure of £1,401.65 for a damaged streetlight insurance claim.

Assets

Assets Held as of 31st March 2018: Total Value - £35,987.79

(Assets are here defined as land, buildings and equipment with a significant value in relation to the Parish's financial activities).

During 2017-2018 the following was added to the Asset Register:

Battery powered Mobile Sign MVAS2

| £2,572.55

This was purchased in November 2017.

Section 137 Payments

The limit for spending, under Section 137 of the Local Government Act 1972, for this Council in the year of account, is £7.57 per elector (2017-2018). Increasing from £7.42 in 2016-2017.

Recoverable VAT

A total of £ 1,563.05 in VAT was paid during the year. This amount is still to be recovered from HMRC.

The Council received a VAT refund of £888.62 for year ending 31st March 2017.

Balances held

Total balance held and carried forward to 01st April 2018 is £27,970.55.

Signed:

Date:

C. Walsh, Responsible Financial Officer and Clerk to the Parish Council