

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Bitteswell with Bittesby Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	27,514	27,963					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,224	25,475	3,749	14.72%	NO	NO		
3 Total Other Receipts	5,217	5,740	-523	9.11%	NO	NO		
4 Staff Costs	8,146	7,412	734	9.90%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	20,256	24,252	-3,996	16.48%	YES	NO		In 2022-2023 the council paid £2,500 for professional planning advice.
7 Balances Carried Forward	33,553	27,514	6,039	21.95%	YES	NO		In 2023-2024 the council added an additional £2,000 to build up its General Reserves
8 Total Cash and Short Term Investments	33,533	27,514	6,019	21.88%	YES	NO		In 2023-2024 the council added an additional £2,000 to build up its General Reserves
9 Total Fixed Assets plus Other Long Term Investments and Assets	115,980	115,980	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		